Financial reports 2026

NZgNC

NZNO GASTROLENTEROLOGY NURSES' COLLEGE

Tōpūtanga Tapuhi Kaitiaki o Aotearoa
NEW ZEALAND NURSES ORGANISATION

This year NZNO finances were audited as result

Professional Nursing advisors had to look over all college finances

During this process it was identified that several colleges are operating in deficit

As a result as colleges must now line up their annual plan with NZNO financial planning which is before November to monitor deficits

NZgNC
NZNO GASTROLENTEROLOGY NURSES' COLLEGE

Tōpūtanga Tapuhi Kaitiaki o Aotearoa
NEW ZEALAND NURSES ORGANISATION

What was found

NZgNC for the last three financial years has had a significant ***deficit***

- April 2025- Mar 2026 = YTD Deficit of ($22.8k)
- April 2024- Mar 2025 = YTD Deficit of ($1.9k)
- April 2023- Mar 2024 = YTD Deficit of ($30.3k)

Based on the above, that is an average of ***$22k a year.***

If Gastro keeps spending as it does with the approx. ($22k) deficit each year, they will eat up their reserves in under 3 years.

NZgNC
NZNO GASTROLENTEROLOGY NURSES' COLLEGE

Tōpūtanga Tapuhi Kaitiaki o Aotearoa
NEW ZEALAND NURSES ORGANISATION

Main contributing factors to this

- **Increase cost of living** affecting all bottom lines
- **Decreased revenue** from sponsors including award sponsorship and advertising in The Tube
- Conference from have a **lower than normal profit** affecting income $1600)
- Continues support of subcommittees with **no income to cover**
- Confusion about cost allocations related to subcommittee's

***This is not a unique situation for the NZgNC college, this is a similar situation for several colleges*

NZgNC
NZNO GASTROLENTEROLOGY NURSES' COLLEGE

Tōpūtanga Tapuhi Kaitiaki o Aotearoa
NEW ZEALAND NURSES ORGANISATION

Current year snap shot

Profit and Loss

New Zealand Nurses Organisation Incorporated
For the month ended 30 September 2026

Total Income	18,704	16,377	2,327	28,428	27,245	1,183	49,536	35,153
Gross Profit	18,704	16,377	2,327	28,428	27,245	1,183	49,536	35,153
Total Expenses	11,853	15,226	(3,373)	39,195	26,397	12,798	49,227	58,007
Net Surplus / (Deficit)	6,852	1,151	5,701	(10,767)	848	(11,615)	309	(22,854)

NZgNC
NZNO GASTROLENTEROLOGY NURSES' COLLEGE

Tōpūtanga Tapuhi Kaitiaki o Aotearoa
NEW ZEALAND NURSES ORGANISATION

Current balances snap shot

Assets

Bank assets and term deposits

756 Gastroenterology Committee ANZ 00		2,200.17	41,496.66
793 Gastroenterology Committee ANZ 01		19,644.10	19,614.10
Term Deposit - C&S	1	30,000.00	-
Total Bank assets and term deposits		**51,844.27**	**61,110.76**

1. ANZ Term Deposits

ANZ Term Deposits	Interest Rate	Maturity Date	$ Amount
Term Deposit 1000	3.5%	18-Jan-2027	30,000

NZgNC
NZNO GASTROLENTEROLOGY NURSES' COLLEGE

Tōpūtanga Tapuhi Kaitiaki o Aotearoa
NEW ZEALAND NURSES ORGANISATION

Result of findings...

Committee members meet with PNA and Accountant from head office

↓

Action plan put in place to help reverse the deficit

↓

Main focus to maintain bottom line funds to continue to provide support and encourage development of members

NZgNC
NZNO GASTROLENTEROLOGY NURSES' COLLEGE

Tōpūtanga Tapuhi Kaitiaki o Aotearoa
NEW ZEALAND NURSES ORGANISATION

Action Plan

- Increase membership
- Leadership day
  - Increase fee from $25 to $50
  - Consider sponsorship for the day that does not affect content
- Awards at conference
  - Allocating awards according to available sponsorship
  - Allocating fund according to available funds
- Sponsorship for members
  - Allocate for the following year based on money made from conference this year
- The tube and Panui
  - Restart advertising by increasing magazine outreach and guarantee 2 x a year
- Subcommittees
  - Allocate education budget as per revenue made from previous year conference
  - Support them in finding sponsorship
- Conference
  - Incorporate into follow year budget once amount known

NZgNC
NZNO GASTROLENTEROLOGY NURSES' COLLEGE

Tōpūtanga Tapuhi Kaitiaki o Aotearoa
NEW ZEALAND NURSES ORGANISATION

New cost coding for Subcommittees

454.4a: NZ Nurses Endoscopists Assn

454.4b: NZ Hepatology Nurses Group

454.4c: NZ Inflammatory Bowel Disease Nurses Group

NZgNC

NZNO GASTROLENTEROLOGY NURSES' COLLEGE

Tōpūtanga Tapuhi Kaitiaki o Aotearoa

NEW ZEALAND NURSES ORGANISATION

Questions

NZgNC
NZNO GASTROLENTEROLOGY NURSES' COLLEGE

Tōpūtanga Tapuhi Kaitiaki o Aotearoa
NEW ZEALAND NURSES ORGANISATION